

# Mihir Arvind Desai

10 Soldiers Field Road  
Baker Library 265  
Boston, MA 02163

617.495.6693, Ph  
215.895.9753, Fax  
mdesai@hbs.edu  
www.people.hbs.edu/mdesai

## Academic Appointments

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2011 –	Professor of Law, Harvard Law School
2010 –	Senior Associate Dean for Planning and University Affairs, Harvard Business School
2008 –	Mizuho Financial Group Professor of Finance, Harvard Business School
2007 –	Research Associate, National Bureau of Economic Research
2008 – 2011	Chair of Doctoral Programs, Harvard Business School
2008 – 2010	Scholar in Residence, NYU School of Law
2009	Nomura Visiting Professor of International Financial Systems, Harvard Law School
2007 – 2008	Professor of Business Administration, Harvard Business School
2004 – 2006	Associate Professor, Rock Center for Entrepreneurship, Harvard Business School
1999 – 2006	Faculty Research Fellow, National Bureau of Economic Research
2003 – 2004	Faculty Chair, International Managerial Finance Executive Education Program
2003 – 2004	Associate Professor, Finance and Entrepreneurial Management Areas, Harvard Business School
1998 – 2003	Assistant Professor, Finance and Entrepreneurial Management Areas, Harvard Business School

## Education

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1998	PhD, Political Economy, Harvard University
1994	Fulbright Scholar to India
1993	MBA, Harvard University, Graduate School of Business Administration
1989	BA, Economics and History, Brown University

## Publications

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### Research Articles

"A Better Way to Tax U.S. Businesses," *Harvard Business Review*, July-August 2012, 90(7-8).

"The Incentive Bubble," *Harvard Business Review*, March 2012, 90(3).

"Tax Policy and the Efficiency of U.S. Direct Investment Abroad," with C. F. Foley and J. R. Hines Jr., *National Tax Journal*, December 2011, 64: 1055-1082.

"Institutional Tax Clienteles and Payout Policy," with L. Jin, *Journal of Financial Economics*, April 2011, 100(1): 68-84.

"Dividend Taxes and International Portfolio Choice," with D. Dharmapala, *Review of Economics and Statistics*, February 2011, 93(1): 266-284.

"Do Strong Fences Make Strong Neighbors?" with D. Dharmapala, *National Tax Journal*, December 2010, 63: 723-740.

"Tax Incentives for Affordable Housing: The Low Income Housing Tax Credit," with D. Dharmapala and M. Singhal, *Tax Policy and the Economy*, in Jeffrey R. Brown (ed.), University of Chicago Press: Chicago, 2010, 181-205.

- "The Decentering of the Global Firm," *The World Economy*, September 2009, 32(9): 1271-1290.
- "Corporate Tax Avoidance and Firm Value," with D. Dharmapala, *Review of Economics and Statistics*, August 2009, 91(3): 537-546.
- "Multinational Firms, FDI Flows and Imperfect Capital Markets," with P. Antràs and C. F. Foley, *Quarterly Journal of Economics*, August 2009, 124(3):1171-1219.
- "Taxes, Institutions and Foreign Diversification Opportunities," with D. Dharmapala, *Journal of Public Economics*, June 2009, 93(5-6): 703-714.
- "Earnings Management, Corporate Tax Shelters, and Book-Tax Alignment," with D. Dharmapala, *National Tax Journal*, March 2009 62(1):169-186.
- "Domestic Effects of the Foreign Activities of U.S. Multinationals," with C. F. Foley and J. R. Hines Jr., *American Economic Journal: Economic Policy*, February 2009, 1(1): 181-203.
- "The Fiscal Impact of High-Skilled Emigration: Flows of Indians to the U.S.," with D. Kapur, J. McHale, and K. Rogers, *Journal of Development Economics*, January 2009, 88(1): 32-44.
- "Tax and Corporate Governance: An Economic Approach," with D. Dharmapala, in *Tax and Corporate Governance*, W. Schön (ed.), 2008, Springer, 13-30.
- "Taxing the Bandit Kings," with D. Dharmapala, 118 *Yale Law Journal Pocket Part* 98, November 2008:  
<http://thepocketpart.org/2008/11/17/desaidharmapala.html>.  
 Reprint: L. Schneidman (ed.), *Sovereign Wealth Funds: A Legal, Tax and Economic Perspective*, Practising Law Institute, 2010.
- "Capital Structure with Risky Foreign Investment," with C. F. Foley and J. R. Hines Jr., *Journal of Financial Economics*, June 2008, 88(3): 534-553.
- "The Finance Function in a Global Corporation" *Harvard Business Review*, July-August 2008, 86(7-8).
- "Market Reactions to Export Subsidies," with J. R. Hines Jr., *Journal of International Economics*, March 2008: 74(2): 459-474.
- "Czech Mate: Expropriation and Investor Protection in a Converging World," with A. Moel, *Review of Finance*, 2008, 12(1): 221-251.
- "Financial Constraints and Growth: Multinational and Local Firm Responses to Currency Crises," with C. F. Foley and K. J. Forbes *Review of Financial Studies*, November 2008, 21(6): 2857-2888.
- "Dividend Policy Inside the Multinational Firm," with C. F. Foley and J. R. Hines Jr., *Financial Management*, Spring 2007, 36(1): 5-26.
- "Theft and Taxes," with A. Dyck and L. Zingales, *Journal of Financial Economics*, June 2007, 84(3): 591-623.
- "Taxation and the Evolution of Aggregate Corporate Ownership Concentration," with D. Dharmapala and W. Fung, forthcoming in A. Auerbach, J. R. Hines, Jr. and J. Slemrod (eds.), *Taxing Corporate Income in the 21<sup>st</sup> Century*, Cambridge University Press: New York, 2007, 345-383.
- "Capital Controls, Liberalizations, and Foreign Direct Investment," with C. F. Foley and J. R. Hines Jr., *Review of Financial Studies*, Winter 2006, 19(4): 1433-1464.
- "The Comovement of Returns and Investment Within Multinational Firms," with C. F. Foley, *NBER International Seminar on Macroeconomics*, MIT Press, 2006, 197-230.
- "The Demand for Tax Haven Operations," with C. F. Foley and J. R. Hines Jr., *Journal of Public Economics*, March 2006, 90(3): 513-531.
- "Earnings Manipulation, Pension Assumptions and Managerial Investment Decisions," with D. Bergstresser and J. Rauh, *Quarterly Journal of Economics*, February 2006, 121(1): 157-195.
- "Do Tax Havens Divert Economic Activity?" with C. F. Foley and J. R. Hines Jr., *Economic Letters*, February 2006, 90(2): 219-224.

- "Corporate Tax Avoidance and High-Powered Incentives," with D. Dharmapala, *Journal of Financial Economics*, January 2006, 79(1): 145-179.
- "The Degradation of Reported Corporate Profits," *Journal of Economic Perspectives*, Fall 2005, 19(4): 171-192.  
Reprint: W. DeBondt (ed.), *Financial Accounting and Investment Management*, Edward Elgar, 2008.
- "Foreign Direct Investment and the Domestic Capital Stock," with C. F. Foley and J. R. Hines Jr., *American Economic Review*, May 2005, 95(2): 33-38.
- "Investment, Overhang, and Tax Policy," with A. Goolsbee, *Brookings Papers on Economic Activity*, Brookings Institution: Washington D.C., 2004, 2: 85-338.
- "Foreign Direct Investment in a World of Multiple Taxes," with C. F. Foley and J. R. Hines Jr., *Journal of Public Economics*, December 2004, 88(12): 2727-2744.
- "A Multinational Perspective on Capital Structure Choice and Internal Capital Markets," with C. F. Foley and J. R. Hines Jr., *Journal of Finance*, December 2004, 59(6): 2451-2487.
- "Old Rules and New Realities: Corporate Tax Policy in a Global Setting," with J.R. Hines Jr., *National Tax Journal*, December 2004, 57(4): 937-960.
- "Sharing the Spoils: Taxing International Flows of Human Capital," with D. Kapur and J. McHale, *International Tax and Public Finance*, September 2004, 11(5): 663-693.
- "The Costs of Shared Ownership: Evidence From International Joint Ventures," with C. F. Foley and J. R. Hines Jr., *Journal of Financial Economics*, August 2004, 73(2): 323-374.
- "The Character and Determinants of Corporate Capital Gains," with W. Gentry, *Tax Policy and the Economy*, J. Poterba (ed.), MIT Press: Cambridge, MA, 2004, 1-36.
- "Evaluating International Tax Reform," with J. R. Hines Jr., *National Tax Journal*, September 2003, 56(3): 487-502.
- "The Divergence Between Book Income and Tax Income," *Tax Policy and the Economy*, J. Poterba (ed.), MIT Press: Cambridge, MA, 2003, 17: 169-206.
- "Chains of Ownership, Regional Tax Competition and Foreign Direct Investment," with C. F. Foley and J. R. Hines Jr., *Foreign Direct Investment in the Real and Financial Sector of Industrial Countries*, in Heinz Herrmann and Robert Lipsey (ed.), Springer Verlag: Heidelberg, 2003, 61-98.
- "Expectations and Expatriations: Tracing the Causes and Consequences of Corporate Inversions," with J. R. Hines Jr., *National Tax Journal*, September 2002, 55(3): 409-440.  
Reprint: M. J. Graetz (ed.), *Foundations of International Income Taxation*, Foundation Press: Westbury, NY, 2004.
- "Repatriation Taxes and Dividend Distortions," with C. F. Foley and J. R. Hines Jr., *National Tax Journal*, December 2001, 54(4): 829-851.
- "The Uneasy Marriage of Export Subsidies and the Income Tax," with J. R. Hines Jr., *Tax Policy and the Economy*, James Poterba (ed.), MIT Press: Cambridge, MA, 2001, 15: 41-94.
- "Exchange Rates and Tax-Based Export Promotion," with J. R. Hines Jr., *Proceedings of the 93rd Annual Conference on Taxation*, National Tax Association: Washington D.C., 2001: 275-285.
- "Are We Racing to the Bottom? Evidence on the Dynamics of International Tax Competition," with C. F. Foley and J. R. Hines Jr., *Proceedings of the 91st Annual Conference on Taxation*, National Tax Association: Washington D.C., 1999: 176-187.
- "Basket Cases': Tax Incentives and International Joint Venture Participation by American Multinational Firms," with J. R. Hines Jr., *Journal of Public Economics*, March 1999, 71(3): 379-402.
- "Excess Capital Flows and the Burden of Inflation in Open Economies," with J. R. Hines Jr., in *The Costs and Benefits of Price Stability*, M. S. Feldstein (ed.), 1999, University of Chicago Press: Chicago, 235-268.

## Books

*International Finance: A Casebook*, John Wiley & Sons: Hoboken, NJ, 2006.

## Working Papers

- "Trade Credit and Taxes" with C. F. Foley and J. R. Hines Jr., NBER Working Paper No. 18107.
- "Investor Taxation in Open Economies," with D. Dharmapala.
- "An Alternative Transfer Pricing Norm," with D. Dharmapala.
- "Labor and Capital Shares of the Corporate Tax Burden: International Evidence" with C. F. Foley and J. R. Hines Jr.
- "Value-Added Taxes and International Trade: The Evidence," with J. R. Hines Jr.
- "Constraining Managers without Owners: Governance of the Not-for-Profit Enterprise," with R. Yetman, NBER Working Paper No. 11140.
- "Institutions, Capital Constraints and Entrepreneurial Dynamics: Evidence from Europe," with P. Gompers and J. Lerner, NBER Working Paper No. 10165.

## Other Publications

### Opinion Pieces

- "Tax U.S. Companies into Spending," *The Washington Post*, December 10, 2010, A25.
- "Securing Jobs or the New Protectionism?" *HBR Blog*, May 5, 2009.
- "The Mistaken Attack on Outsourcing," *The Wall Street Journal*, December 29, 2010, A11.
- "America the Difficult," in *The American*, May/June 2008.  
Reprinted: *HBS Bulletin*, July 2008.
- "The Bad Dream of Options Expensing Lingers," *Financial Times*, June 8, 2007.
- "Fixing Executive Options: The Veil of Ignorance," (w/ J. Margolis) *HBS Working Knowledge*, October 2006.
- "Strange Bedfellows," *HBS Bulletin*, September 2006.
- "Reading Off the Same Page," *The Harvard Crimson*, May 5, 2003.
- "Remote Control Tax," *The Times of India*, January 11, 2003, 14.
- "The End of Everything," *The New York Times*, August 24, 1996, 23.

### Research Overviews

- "Securing Jobs or the New Protectionism?" *Tax Notes*, April 20, 2009, 315-328.
- "Corporate Governance and Taxation: The Implications for Financial Reporting," *Oxford University Center for Business Taxation Conference Report*, forthcoming.
- "Capital Flows, Taxes and Institutional Variation," *NBER Reporter*, 2008, 3.
- "Aligning the Accounting and Tax Treatment of Stock Options," *Tax Notes*, June 25, 2007, 1-20.
- "The Internal Markets of Multinational Firms," with C. F. Foley and J. R. Hines Jr., *Survey of Current Business*, March 2007, 87(3): 42-48.
- "Taxing Corporate Capital Gains," *Tax Notes*, March 6, 2006, 110: 1079-1092.
- "Taxation and Multinational Activity: New Evidence, New Interpretations," with C. F. Foley and J. R. Hines Jr., *Survey of Current Business*, February 2006, 86(2): 16-22.
- "Corporate Social Responsibility and Taxation: The Missing Link," with D. Dharmapala, *BSR Leading Perspectives*, Winter 2005, 4-5.
- "Czech Mate," with A. Moel, *Beyond Transition*, World Bank, October-December 2004, 15(1): 17.
- "Venture out Alone," with C. F. Foley and J. R. Hines Jr., *Harvard Business Review*, March 2004, 82(3): 22.

"New Foundations for Taxing Multinational Corporations," *Taxes*, Special Issue from the University of Chicago Federal Tax Conference, March 2004, 41-49.

### Discussions and Reviews

"Discussion of 'Transforming India' by A. Panagariya" forthcoming in *India: An Emerging Giant*, forthcoming.

"Discussion of 'The Political Economy of Indian Fiscal Federalism' by I. Rajaraman" *India Policy Forum*, 2007.

"Discussion of 'Productivity and Taxes as Drivers of FDI' by A. Razin and E. Sadka" *Brookings Trade Forum*, 2007.

"Discussion of 'Does Economic Growth Reduce Fertility? Rural India 1971-1999' by A. Foster and M. Rosenzweig" in *India Policy Forum*, 2006.

"Reply to Grubert," with J. R. Hines Jr., *National Tax Journal*, June 2005, 58(2): 275-278.

"Discussion of 'Saving and Cohabitation: The Economic Consequences of Living with One's Parents in Italy and the Netherlands' by R. Alessi, A. Brugiavini and G. Weber" *NBER International Seminar on Macroeconomics*, 2004.

"Review of J. R. Hines, Jr., *International Taxation and Multinational Activity*," *National Tax Journal*, University of Chicago Press: Chicago, 2002, 55(4): 845-848.

### Course Materials

#### Harvard Business School (HBS) Cases and Corresponding Materials

"Antitrust Regulations in a Global Setting: The EU Investigation of the GE/Honeywell Merger," with M. Veblen and B. Villalonga, Case 204-081 and Teaching Note 205-094.

"Coca-Cola Harmless Warrants," with S. Mason, Case 295-007 and Teaching Note 295-099.

"The Continuing Transformation of Asahi Glass: Implementing EVA," with M. Egawa and Y. Wang, Case 205-030 and Spreadsheet 205-705.

"Corporate Inversions: Stanley Works and the Lure of Tax Havens," with J. R. Hines Jr. and M. Veblen, Case 203-008, Teaching Note 206-013, and Spreadsheet 205-705.

"COUGARs," with S. Mason, Case 295-006.

"Czech Mate: CME and Vladimir Zelezny," with A. Moel and K. Luchs, Case (A) 204-118, Case (B1) 204-119, Case (B2) 204-120, Case (B3) 204-121, Case (C) 204-122, Case (D) 204-129, Case (E) 205-069, and Teaching Note (A-E) 206-026.

"Dow Chemical's Bid for the Privatization of PBB in Argentina," with A. De Royere, Case 204-021, Teaching Note 206-040, and Spreadsheet 204-710.

"Drilling South: Petrobras Evaluates Pecom," with R. Reisen de Pinho, Case 204-043, Teaching Note 206-134, and Spreadsheet 204-711.

"Enron Development Corp.: The Dabhol Power Project in Maharashtra, India," with K. Palepu, V. Rangan, S. Srinivasan, and A. Bhasin, Case (A) 596-099.

"Exchange Rate Policy at the Monetary Authority of Singapore," with M. Veblen, Case 204-037 and Teaching Note 5-206-029.

"Financing Biodiversity Conservation by the Global Conservation Fund," with J. Stevens, Case 204-019.

"The Financing of Project Achieve," Case (A) 200-042, Spreadsheet (A) 200-042, and Case (B) 200-053.

"Foreign Exchange Hedging Strategies at General Motors," with M. Veblen, Case 204-024 and Spreadsheet 205-702.

"Foreign Exchange Hedging Strategies at General Motors: Competitive Exposures," with M. Veblen, Case 205-096, Teaching Note 206-081, and Spreadsheet 205-713.

"Foreign Exchange Hedging Strategies at General Motors: Transactional and Translational Exposures," with M. Veblen, Case 205-095, Teaching Note 206-031, and Spreadsheet 205-712.

- "Foreign Exchange Markets and Transactions," with K. Luchs and C. Pham, Case 205-016, Teaching Note 206-032, and "Solution to Exercises" 205-017.
- "Globalizing the Cost of Capital and Capital Budgeting at AES," with D. Schillinger, Case 204-109, Teaching Note 206-080, and Spreadsheet 204-707.
- "Growing Up In China: The Financing of BabyCare Ltd.," with M. Veblen, Case 204-029, Teaching Note 206-083, and Spreadsheet 204-709.
- "Hedging Currency Risks at AIFS," with A. Sjöman and V. Dessain, Case 205-026, Teaching Note 206-025, and Spreadsheet 205-703.
- "Innocents Abroad: Currencies and International Stock Returns," with K. Luchs and M. Veblen, Case 204-141, Teaching Note 206-012, and Spreadsheet 204-705.
- "Laura Martin: Real Options and the Cable Industry," with P. Tufano, Case 201-004 and Teaching Note 202-060.
- "Nestlé and Alcon: The Value of a Listing," with A. Sjöman and V. Dessain, Case 205-056, Teaching Note 206-135, and Spreadsheet 205-715.
- "Provident Life and Accident Insurance: The Acquisition of Paul Revere," with F. Williamson and M. Veblen, Case 202-044 and Teaching Note 202-046.
- "Redesigning Sovereign Debt Restructuring Mechanisms," with K. Luchs, C. Pham and J. Stevens, Case 204-110 and Teaching Note 206-096.
- "The Refinancing of Shanghai General Motors," with M. Veblen, Case (A) 204-031, Teaching Note (A) 206-034, Spreadsheet (A) 205-704, and Case (B) 204-025.
- "Tax-Motivated Film Financing at Rexford Studios," with G. Loeb and M. Veblen, Case 203-005, Teaching Note 206-011, and Spreadsheet 204-708.
- "Valuing a Cross-Border LBO: Bidding on the Yell Group," with P. Notarnicola and M. Veblen, Case 204-033, Teaching Note 206-038, and Spreadsheet 205-701.
- "Valuing Project Achieve," with K. Luchs, Case 201-080 and Teaching Note 201-130.

*HBS Notes: Module, Teaching, and Background Notes*

- "Cross-Border Financial Opportunities," with K. Luchs, Module Note 206-126.
- "Cross-Border Listings and Depository Receipts," with A. Dave, K. Luchs, M. Raga-Frances and M. Veblen, Background Note 204-022.
- "Exchange Rates and Firms," with K. Luchs, Module Note 206-123.
- "Exchange Rates and Global Markets," with K. Luchs, Module Note 206-122.
- "Finance in Weak Institutional Environments," with K. Luchs, Teaching Note 206-127.
- "Financing Decisions within the Firm," with K. Luchs, Module Note 206-124.
- "International Finance: A Course Overview Note," Teaching Note 206-107.
- "International Regulatory Regimes," with K. Luchs, Module Note 206-128.
- "Note on International Tax Regimes," with M. Veblen and K. Luchs, Background Note 206-014.
- "The Strategy and Sources of Motion Picture Finance," with G. Loeb and M. Veblen, Background Note 203-007.
- "Subscriber Models," with R. Greenwood and L. White, Background Note 205-061.
- "Understanding Economic Value Added," with F. Ferri, W. Ferris, and S. Treadwell, Background Note 206-016.
- "Valuing Cross-Border Investments," with K. Luchs, Module Note 206-125.

## **Government Testimony**

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- 2011 Committee on Finance, U.S. Senate, and Committee on Ways and Means, House of Representatives, "Tax Reform and the Treatment of Debt and Equity"
- 2007 Committee on Homeland Security and Governmental Affairs, U.S. Senate, "Aligning the Accounting and Tax Treatment of Stock Options"
- 2006 Ways and Means Committee, U.S. House of Representatives, "Reforming the Corporate Tax"
- 2005 President's Advisory Panel on Federal Tax Reform, "Taxation and Global Competitiveness"

## **Professional Activities**

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- 2010 – Editorial Board, *World Tax Journal*
- 2007 – Associate Editor, *American Economic Journal: Economic Policy*
- 2007 – International Research Fellow, Oxford University Centre for Business Taxation
- 2005 – Advisory Board, International Tax Policy Forum
- 2003 – Advisory Board, Rock Center for Entrepreneurship
- 2003 – Advisory Board, *NCAER-Brookings India Policy Forum*
- 2003 Economic Advisor, ABA Task Force on International Tax Reform
- 1998 – Member, American Economic Association, American Finance Association, National Tax Association, Western Finance Association, European Finance Association
- 1998 – Referee, *Journal of Finance*, *Journal of Financial Economics*, *Review of Financial Studies*, *Quarterly Journal of Economics*, *Journal of Public Economics*, *American Economic Review*
- 2007 – 2010 Co-Director, India Working Group, National Bureau of Economic Research

## **HBS Teaching Assignments**

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- 2010 – General Management Program
- 2000 – Various Executive Education Programs
- 2009 International Finance, Tax Policy Seminar (HLS)
- 2006 – 2009 International Financial Management (EC), Fall Semesters
- 2006 – 2007 Analytics, Summer Sessions
- 2004 – 2006 International Financial Management (EC), Fall Semesters
- 2004 Analytics, Summer
- 2003 – 2004 International Financial Management (EC), Spring
- 2000 – 2002 Finance I (RC), Fall Semesters
- 1999 – 2000 First-Year Finance (RC), Summer
- 1998 – 1999 First-Year Finance (RC), Spring

## **Other Teaching Assignments**

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- 2010 – Innovation and Entrepreneurship: American Experience in Comparative Perspective (U.S. in the World 36), Harvard University, Faculty of Arts & Sciences, co-taught with J. Lassiter

- 2000 – Public Economics: Designing Government Policy (Economics 1410), Harvard University, Faculty of Arts & Sciences, co-taught with D. Cutler, M. Feldstein, and C. Hoxby
- 2010, 2011 Tax Policy Colloquium, NYU Law School, co-taught with D. Shaviro
- 2009 International Financial Management; America's Fiscal Future, Tax Policy Colloquium, co-taught with D. Halperin, Harvard Law School
- 2009 Tax Transactions, NYU Law School, co-taught with D. Shaviro
- 2008 Tax Policy Colloquium, NYU Law School, co-taught with D. Shaviro, K. Hassett
- 1995 Adjunct Lecturer, Introductory Microeconomics, Harvard University, Kennedy School of Government

## **Work Experience**

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- 1993 Research Associate, Harvard Business School
- 1992 Summer Associate, McKinsey & Co.
- 1989 – 1991 Financial Analyst, CS First Boston, Inc.

## **Awards and Honors**

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- 2009 Michael Brennan Best Paper Prize, Runner Up, *Review of Financial Studies*
- 2008 Pearson/Prentice Hall Prize for Best Article, *Financial Management*
- 2007 Jensen Prize for Best Article in Corporate Finance and Organizations, Second Place, *Journal of Financial Economics*
- 2005 Brattle Prize, nomination, *Journal of Finance*
- 2004 Barclays Global Investor Best Symposium Paper, *European Finance Association*
- 2004 ECGI Corporate Governance Clinical Research Paper Competition, Third Place
- 2001 Student Association Award for Teaching Excellence
- 1996, 1998 Allwyn Young Teaching Prize for Principles in Economics, Harvard University
- 1996 Dean's Award for Excellence in Student Teaching, Harvard University
- 1993 Baker Scholar, Harvard University
- 1989 *Magna Cum Laude* and Phi Beta Kappa, Brown University

## **Fellowships and Grants**

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- 2007 Harvard Real Estate Initiative, with M. Singhal
- 2007 Fitzgerald Fund, with M. Singhal
- 2003 American Tax Policy Institute Grant, with J. R. Hines Jr.
- 2003 Weatherhead Center Faculty Grant
- 2003 Weatherhead Initiative Grant, with D. Kapur, D. Rodrik, & M. Rosenzweig
- 1997 – 1998 Olin Fellowship
- 1996 – 1997 RTG Political Economy Fellowship