

Shawn Cole

Statement of Outside Activities

February 2023

Harvard Business School's Policy on Conflicts of Interest requires faculty members to disclose all paid and unpaid activities with outside organizations (i.e., organizations not associated with Harvard University or Harvard Business School), sources of incremental compensation paid by Harvard University, and sources of external research funding during the previous three years if they are directly related to a specific work product (e.g., an article, book, case study, speech, or class) that is in the public domain. Although not required by the Policy, some faculty members also provide a comprehensive disclosure statement describing all of their outside activities.

Activities for which total compensation received exceeds \$10,000 are indicated with an *

ONGOING UNPAID ACTIVITIES

- 2017- Board Chair, Precision Development (non-profit)
- 2015- Board member, Agricultural Technology Adoption Initiative (non-profit)

ONGOING PAID ACTIVITIES

- 2014- Board Member, Jameel Poverty Action Lab*
- 2006- Executive Education and Corporate training for HBS Interactive,* several global financial institutions*
- 2016- Executive Education and Corporate training for Harvard Kennedy School*
- 2005- I write case studies for HBS, which include royalties for the authors when sold*

PAST PAID ACTIVITIES

- 2022 Leadership training program for a Private Equity industry association*
- 2020-22 Advisor to BlackRock's Global Impact Fund*
- 2020-2021 Co-editor for the IMF Economic Review
- 2020 Corporate Training, Canadian Pension Plan Investment Board*
- 2020 Leadership training program for large Asian conglomerate*, and an Asian auto manufacturer
- 2017 Consulting: Dahlberg International,* Multi-national multi-product firm*
- 2014-5 Short-Term Consultant, World Bank, for the Independent Evaluation Group's review of the World Bank's Financial Inclusion Efforts

2015-2017 Contingent worker, Bill and Melinda Gates Foundation*
2018-19 Short-Term Consultant, International Financial Corporation

Material Interest

I have no material interest in, or board seat on, any firm or for-profit organization about which I have written.

In three instances, I have developed an advisory/consulting relationship with an entity after writing about them. In 2018, I wrote a case study on an impact investing team at Wellington. This team subsequently moved to BlackRock, and engaged me as an advisor. In 2021, I wrote an updated version of the case, which covers the team's work at BlackRock; it was written with another faculty member who as a co-author who does not have a financial relationship with BlackRock. In the second instance, I wrote a case study on the Ford Foundation, which subsequently engaged me to host a webinar featuring content from the case study. In 2022, I was asked by Meridiam, an infrastructure fund, to advise on their social impact reporting.

I conduct academic research in cooperation with Precision Agriculture for Development, a non-profit which I co-founded. Work conducted with the non-profit includes a disclosure of my competing interests. This non-profit or its affiliates have received financial support or promises thereof from, among others: Bill and Melinda Gates Foundation; USAID, The Nature Conservancy, several anonymous donors. A partial list of funders is available here: <http://precisionag.org/who-we-are/our-funders>

Research Funding

Much of my research is funded by Harvard Business School. In addition, research with co-authors has been funded by the following organizations, in alphabetical order: Australian Agency for International Development (AusAID), Bill and Melinda Gates Foundation, Department for International Development, UK (UKAID), Federalist Society's Chicago Mercantile Exchange (CME) Grant Project, International Growth Centre (IGC) at the London School of Economics & Political Science, International Initiative for Impact Evaluation (3ie), International Labor Organization's (ILO) Microinsurance Innovation Facility, The World Bank and the United States Agency for International Development's (USAID) BASIS Collaborative Research Support Program. Some of this funding has reimbursed my travel expenses, but none have ever provided any salary, per diem, or other direct payment to me.

Case-writing

While visiting companies to write cases, I have accepted meals, but all travel, lodging and other expenses have been paid by Harvard Business School.

Other outside activities

I have given two compensated invited lectures at Chulalongkorn Business School,* and one for the Ford Foundation.

I have been paid for, or provided an honorarium, for performed services or lectures from the following organizations: AXA Research Fund, the Brookings Institution, International Initiative for Impact Evaluation, University of Virginia, the Federal Reserve Bank of Boston, and Tsinghua University. I also receive occasional honoraria from journals for which I referee. The total amount of payment from any of these single organizations has not exceeded \$10,000.