HARVARD BUSINESS SCHOOL
FINANCIAL AID

HBS Need-based Scholarships:
- HBS Scholarships are gifts that do not need to be paid back
- All students are encouraged to apply after being admitted
- Awards are calculated based on students’ income from the last three years and their assets

Complementary Fellowships
(in addition to need-based scholarships):
- **Forward Fellowship** – awards $15,000/year to students from lower-income backgrounds who financially support their parents/siblings
- **Goldsmith Fellowship** – awards $10,000 in the first year to students demonstrating nonprofit leadership
- **Junior Achievement Fellowship** – awards $10,000/year to students with Junior Achievement experience
- **Kaplan Fellowship** – awards $10,000/year to students demonstrating commitment to the life sciences
- **Canadian Fellowship** – awards $10,000/year to students with Canadian citizenship
- **Summer Venture in Management (SVMP) Fellowship** – awards $10,000/year to SVMP alumni
- **George Leadership Fellowship** – awards $10,000 to students in the third year of the Harvard Kennedy School joint degree program

Career Support and Exploration Funds:
- **Summer Fellowships** – awards students up to $650/week, allowing them to pursue summer internship opportunities without feeling limited by compensation levels
- **Leadership Fellows** – for graduates entering one-year positions at select nonprofits and public-sector organizations, matches $50,000 for a total salary of $100,000
- **GO:Africa Fellowship** – provides up to $50,000/year to graduates who are employed full-time in Africa or are founding a venture in Africa
- **Search Fund Fellowship** – provides financial support of up to $50,000/year to graduates pursuing a self-funded search
- **Loan Reduction** – reduces loan debt by $5,000-$20,000 for private sector employees and entrepreneurs whose salaries are below the MBA average
- **Loan Repayment Assistance** – helps alumni working in social enterprise repay MBA debt for up to 10 years after graduation with awards ranging from $5,000-$10,000

Of HBS students receive need-based scholarships
$42K Average one-year scholarship award
~250 Summer Fellows each year
$43M Total funds awarded in FY20