

HARVARD BUSINESS SCHOOL FINANCIAL AID

HBS Need-based Scholarships:

- HBS Scholarships are gifts that do not need to be paid back
- All students are encouraged to apply after being admitted
- Awards are calculated based on students' income from the last three years, current assets, and their socioeconomic background

Complementary Fellowships

(in addition to need-based scholarships):

- **Forward Fellowship** – awards \$15,000/year to students from lower-income backgrounds who financially support their parents/siblings
- **Goldsmith Fellowship** – awards \$10,000 in the first year to students demonstrating nonprofit leadership
- **Junior Achievement Fellowship** – awards \$10,000/year to students with Junior Achievement experience
- **Kaplan Fellowship** – awards \$10,000/year to students demonstrating commitment to the life sciences
- **Canadian Fellowship** – awards \$10,000/year to students with Canadian citizenship
- **Summer Venture in Management (SVMP) Fellowship** – awards \$10,000/year to SVMP alumni
- **George Leadership Fellowship** – awards \$10,000 to students in the third year of the Harvard Kennedy School joint degree program

Career Support and Exploration Funds:

- **Summer Fellowships** – awards students up to \$650/week, allowing them to pursue summer internship opportunities without feeling limited by compensation levels
- **Leadership Fellows** – for graduates entering one-year positions at select nonprofits and public-sector organizations, HBS provides matching award for a total annual salary of \$110,000
- **GO:Africa Fellowship** – provides up to \$50,000/year to graduates who are employed full-time in Africa or are founding a venture in Africa
- **Search Fund Fellowship** – provides financial support of up to \$50,000/year to graduates pursuing a self-funded search
- **Loan Reduction** – reduces loan debt by \$5,000-\$20,000 for private sector employees and entrepreneurs whose salaries are below the MBA average
- **Loan Repayment Assistance** – helps alumni working in social enterprise repay MBA debt for up to 10 years after graduation with awards ranging from \$5,000-\$10,000



Of HBS students receive need-based scholarships

\$40K

Average one-year scholarship award

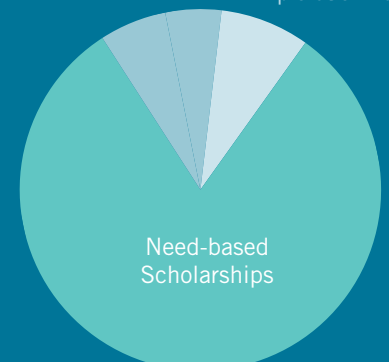
~250

Summer Fellows each year

\$43M

Total funds awarded in FY20

Complementary Fellowships/Other Career Support and Exploration Funds



**HARVARD
BUSINESS SCHOOL**

MBA Admissions