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Harvard Business School India Research Center- Conducting Research, Fostering Dialogue, Building Community

The Harvard Business School India Research Center (“HBS IRC”) is registered as a Society under the Societies Registration Act, 1860 and as a Trust under the Bombay Public Charitable Trust Act, 1950. HBS IRC is also registered as a Charitable Trust under Section 12A and is eligible under Section 80-G of the Income Tax Act, 1961.

From the time HBS IRC was established, it has been engaged in charitable activities, especially the advancement of education and research in India.

Giving back to Indian society across various communities is at the heart of the Harvard Business School’s mission to “educate leaders who will make a difference in the world.” As an extension of this mission, the HBS IRC is committed to building an organization that consistently gives back to the Indian community, particularly in the areas of academic research, teaching and the dissemination of knowledge. Since being registered as a Charitable Trust in India, the center and its staff have met the statutory obligation to ensure that it conducts meaningful charitable activities within India that will serve the greater public good.

The following information provides details and insights into some of the public good driven efforts that the center has been involved in since its inception. While this document is not comprehensive of all of the HBS IRC’s programs, it attempts to shed light on the depth and variety of the activities we undertake and will continue to perform during the next decade.

Research

Supporting and advancing academic research, particularly in the areas of business management, human capital development and human resources, leadership, social enterprise and public-private programs have always been key focus areas for the HBS IRC. Over the past ten years, HBS IRC has achieved several milestones across the primary areas of business, society and government. Our endeavor is to further research in the specific areas of information technology, healthcare, agribusiness, financial services, infrastructure, microfinance, energy and corporate governance in this dynamic region and to work with country’s business organizations and leaders in key industries.

The HBS IRC has written a total of 77 case studies. The cases span a vast array of sectors: manufacturing, media, infrastructure, banking, finance, social enterprise and cover interesting nuances of management including sustainable growth, project and change management and performance management.

The research conducted is also disseminated through the Best of Harvard in India series where we will continue to work closely with leaders of the business community in India, critical stakeholders in the social sector and also HBS alumni community to help identify some of the critical issues and challenges facing Indian businesses. The research conducted is also shared in the form of business cases, which are taught in the educational programs conducted by HBS as well as other global and Indian business schools.



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The HBS IRC has also undertaken 77 research projects; including, Kumbh Mela - Recruiting resource, Pesticide distributor, Doordarshan Archive Project, Corruption - Research Project & interviews, Innovation, Narayana Hrudayalaya Heart hospital, Geographic data for the villages in Orissa, SEWA: Research on legal structure of cooperatives and non-cooperatives, Ministry of Statistics and Program Implementation, Fortis Healthcare and Impact of FDI on Indian Companies.

Best of Harvard in India Learning – A Platform for Learning and Dialogue

In keeping with HBS's mission statement to "educate leaders who make a difference in the world" the HBS IRC hosts lectures, roundtables, conferences and seminars under the aegis of the Best of Harvard in India. These lectures and seminars, which usually include HBS faculty as speakers, are hosted free of cost and are convened pan India.

The formats and themes of these events vary. The target audiences range from alumni, business heads, women executives, HR heads, people working in the social sector, in government, NGOs, activists, focus groups & others. Since 2006, HBS IRC has convened more than 207 such events involving around 13488 participants.

Creating Emerging Markets (CEM) Project

The aim of the CEM Project is to improve widespread knowledge of the business history of emerging economies around the world by interviewing key business leaders, whose careers have spanned several decades.

Our goal is that these interviews will stimulate firms in India and other emerging countries, and their leaders to invest in preserving their histories. We see the material as potentially of enormous value in encouraging research and course development on the history of emerging markets. This history cannot be written or taught in local business schools unless this perishable knowledge is preserved before these leaders are gone.

The goal of this project is to build a collection of oral histories that will be available for research by scholars around the world. While the interviews will not be in the public domain, it would be available to academics from around the world, including India. The full transcript of the interviews will be available online for research. Interviews in languages other than English (for example Tamil) will be translated and made available in both languages.

In India, the project recently completed interviews of Suresh Krishna (Sundram Fasteners Limited), Yusuf Hamied (Cipla Limited), Adi Godrej (Godrej Group), Keshub Mahindra (Mahindra Group), Prathap Reddy (Apollo Hospitals), Nalli Chetti (Nalli Silks), Rahul Bajaj (Bajaj Group), Ritu Kumar (Ritika Pvt Ltd), Ratan Tata (Tata Trust), Ranjan Kapur (WPP India), PRS Oberoi (The Oberoi Group), Shabana Azmi (Indian Bollywood Actress), Shahnaz Husain (Shahnaz Husain Group), Merrill Fernando (Dilma), M.V.Subbiah (Murugappa Group), Faisal Hasan Abed (BRAC) and Abbas Akbarally (Akbar Tea).

Harvard Business School Executive Education India- Scholarship Program

Since 2008, HBS IRC has conducted 43 of HBS Executive Education programs- in the spirit of the HBS mission of "educate leaders who make a difference in the world". To enable participation



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in these programs, HBS IRC has provides scholarship opportunities for non-profit organizations that are well established with a proven track record in India. Admissions are a selective process based on professional achievement and organizational responsibility. Since 2009, the HBS IRC has awarded 77 scholarship seats to deserving participants from not-for-profit organizations across India.