

SURAJ SRINIVASAN

Harvard Business School, 363 Morgan Hall, Soldiers Field, Boston, MA 02163
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ACADEMIC POSITIONS

Harvard Business School

Philip J. Stomberg Professor of Business Administration	July 2016 – Present
Professor of Business Administration	July 2015 – June 2016
Associate Professor of Business Administration	July 2008 – June 2015

University of Chicago, Booth School of Business

Assistant Professor of Accounting	July 2004 – June 2008
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EDUCATION

Harvard Business School, Boston, MA

Doctorate of Business Administration	1999 - 2004
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Indian Institute of Management, Calcutta, India

Master of Business Administration	1991 - 1993
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Birla Institute of Technology and Sciences, Pilani, India

Master of Physics (Honors)	
Bachelor of Engineering (Honors), Electrical and Electronics	1986 - 1991

TEACHING EXPERIENCE

MBA TEACHING

2004-2008: MBA Financial Accounting at Chicago Booth
2008-2013: MBA elective at HBS - Business Analysis and Valuation Using Financial Statements
2014-2018: MBA required curriculum – Financial Reporting and Control

EXECUTIVE EDUCATION

I am the Chair of programs for Compensation Committees and Audit Committees, co-Chair of Making Corporate Boards More Effective and Strategic Financial Analysis for Business Evaluation, and teach in programs relating to Corporate Boards, Risk Management, Leadership and Corporate Social Responsibility.

DOCTORAL TEACHING

2012, 2014: Empirical Research in Financial Reporting and Corporate Governance (doctoral research seminar)
2013, 2015: Business Education for Scholars and Teachers (mini MBA for doctoral students)

PROFESSIONAL SERVICE

Current – External

Department Editor, Accounting, Management Science 2015 - present

Member, Editorial Board, Journal of Accounting Research 2009-till date

Member, Business Studies Panel, Hong Kong Research Grants Council 2015-till date

Member, Program Committee, PCAOB-JAR Conference 2014-till date

Current – HBS

Coordinator, Doctoral Programs for Accounting and Management Unit at Harvard Business School 2008-till date

Previous

Member, Governance Committee, American Accounting Association, 2013-2015

Research Session Coordinator, FARS Mid-Year meeting, 2016

Editorial Committee, 2015 Midyear Meeting of the Financial Accounting and Reporting Section of American Accounting Association

Chair, Best Paper Awards Committee, American Accounting Association, FARS, 2014.

Member, Best Dissertation Awards Committee, Financial Accounting and Reporting Section, American Accounting Association, 2014.

Member, Financial Accounting and Reporting Best Paper Award Committee of the AAA, 2013.

Member, Best Dissertation Awards Committee, Financial Accounting and Reporting Section, American Accounting Association, 2010.

HONORS AND AWARDS

- 2017–2018 Greenhill Award for Outstanding Faculty Service at Harvard Business School.
- Harvard Business School Apgar Award for Innovation in Teaching 2013
- Ernest R. Wish Accounting Research Award from University of Chicago Booth, 2007.
- Awarded the Ewing Marion Kauffman Foundation research grant, 2007.
- Awarded the Initiative on Global Financial Markets research grant, 2007
- Awarded the Initiative on Global Financial Markets research grant, 2006
- Awarded the Kauffman Foundation Entrepreneurship research grant, 2005.
- Harvard Business School's George S. Dively Award for outstanding thesis research, 2003.
- American Accounting Association Doctoral Consortium Fellow, 2002
- Deloitte and Touche Doctoral Fellowship Award, 2002

PEER REVIEWED PUBLICATIONS

1. "Institutional Ownership and Corporate Tax Avoidance: New Evidence" (with Mo Khan and Liang Tan). *The Accounting Review* 92, no.2 (March 2017): 101-122.
2. "Can Analysts Assess Fundamental Risk and Valuation Uncertainty? An Empirical Analysis of Scenario-Based Value Estimates" (with Peter Joos and Joseph Piotroski). *Journal of Financial Economics* 121, no. 3 (September 2016): 645–663.
3. "Admitting Mistakes: Home Country Effect on the Reliability of Restatement Reporting" (with Aida Wahid and Gwen Yu). *The Accounting Review* 90, no. 3 (May 2015): 1201-1240.
4. "Market Competition, Earnings Management, and Persistence in Accounting Profitability Around the World" (with Paul Healy, George Serafeim, and Gwen Yu), *Review of Accounting Studies* 19, no. 4 (December 2014): 1281-1308.
5. "Sarbanes - Oxley Act after Ten Years: A Multidisciplinary Review" (with John Coates), *Accounting Horizons* 28, no. 3 (September 2014).
6. "Accountability of Independent Directors: Evidence from Firms Subject to Securities Litigation" (with Francois Brochet), *Journal of Financial Economics* 111, no. 2 (February 2014): 430-449.
7. "Do Analysts Follow Managers that Switch Companies: An Analysis of Relationships in the Capital Markets " (With Francois Brochet and Gregory Miller), *The Accounting Review* 89, no.2 (March 2014).
8. "Which U.S. Market Interactions Affect CEO Pay? Evidence from UK Companies" (with Joseph Gerakos and Joseph Piotroski), *Management Science* 59, no. 11 (November 2013).
9. "Non-Audit Services and Financial Reporting Quality: Evidence form 1978 to 1980" (with Shiva Rajgopal and Kevin Koh), *Review of Accounting Studies* 18, no. 1 (March 2013): 1-33.
10. "Audit Quality and Auditor Reputation: Evidence from Japan (with Douglas Skinner), *The Accounting Review* 87, no. 5 (September 2012): 1737-1765.
11. "Corporate Governance when Founders are Directors" (with Feng Li), *Journal of Financial Economics* 102, no. 2 (November 2011): 454-469.
12. "Signaling Firm Performance through Financial Statement Presentation: An Analysis Using Special Items" (with Edward Riedl), *Contemporary Accounting Research*. 27, no. 1 (Spring 2010): 289-332.
13. "Regulation and Bonding: The Sarbanes-Oxley Act and the Flow of International Listings" (with Joseph Piotroski), *Journal of Accounting Research* 46, no.2 (May 2008).
14. "Consequences of Financial Reporting Failure for Outside Directors: Evidence from Accounting Restatements and Audit Committee Members." *Journal of Accounting Research* 43, no.2 (May 2005): 291-334.

15. "Disclosure Practices of Foreign Companies Interacting with U.S. Markets" (with Tarun Khanna and Krishna Palepu), *Journal of Accounting Research* 42, no. 2 (May 2004).

WORKING PAPERS

16. Consequences to Directors of Shareholder Activism (with Ian Gow and Sean Shin).
17. What do Shareholders Want? Shareholder Proposals Contested by Management (with Eugene Soltes and Rajesh Vijayaraghavan).
18. Activist Directors: Determinants and consequences (with Ian Gow and Sean Shin)
19. Bank Boards: What has Changed since the Financial Crisis? (with Shiva Rajgopal and Forester Wong)
20. Measuring Audit Quality (with Shiva Rajgopal and Xin Zheng)
21. Institutional Ownership and Audit Quality (with Mo Khan and Liang Tan)
22. The Changing Landscape of Auditor Litigation (with Shiva Rajgopal and Colleen Honigsberg)
23. Securities Litigation Risk for Foreign Companies Listed in the U.S. (with Beiting Cheng and Gwen Yu).
24. Political Influence and Merger Antitrust Reviews (with Mihir Mehta and Wanli Zhao)

COURSE MATERIALS

Book Chapters and Readings

1. Suraj Srinivasan and V.G. Naryanan. "Financial Accounting Reading: Analyzing Financial Statements." Core Curriculum Readings Series. Boston, MA: Harvard Business School Publishing 5056, 2017.
2. Srinivasan, Suraj. "Fundamental Analysis for Active Investing." Harvard Business School Module Note 114-079, March 2014.

Cases and Teaching Notes

1. Palepu, Krishna G., Suraj Srinivasan, and Aldo Sesia. "New Century Financial Corporation." Harvard Business School Case 109-034, October 2008. (*with teaching note*).
 - a. Palepu, Krishna G., Suraj Srinivasan, and Ian Cornell. "New Century Financial Corporation (Abridged)." Harvard Business School Case 113-002, July 2012.
2. Palepu, Krishna G., Suraj Srinivasan, and James Weber. "Target Corporation: Ackman versus the Board." Harvard Business School Case 109-010, June 2009. (*with teaching note*).

3. Edward J. Riedl, Suraj Srinivasan and Sharon Katz. "Citigroup 2007: Financial Reporting and Regulatory Capital." Harvard Business School Case 111-041, September 2010. (*with teaching note*).
4. Suraj Srinivasan and Lizzie Gomez. "Ken Langone, Member G.E. Compensation Committee." Harvard Business School Case 111-060, October 2010. (*with teaching note*).
5. Hawkins, David F., Suraj Srinivasan, Akiko Kanno, and Lizzie Gomez. "Kanebo Ltd. (A), (B) and (C)." Harvard Business School Case 111-037, 111-038, 111-068, Revised September 2011. (*with teaching note*).
6. Srinivasan, Suraj, and David Lane. "The Risk-Reward Framework at Morgan Stanley Research." Harvard Business School Case 111-011, January 2011. (*with teaching note*).
7. Srinivasan, Suraj, and Aldo Sesia. "The Crisis at Tyco - A Director's Perspective." Harvard Business School Case 111-035, Revised June 2011. (*with teaching note*).
8. Suraj Srinivasan, Aldo Sesia and Amy Kaser. "Brink's Inc., Activists push for a Spin-Off." Harvard Business School Case 112-055, November 2011. (*with teaching note*).
9. Srinivasan, Suraj, and Amy Kaser. "Mike Mayo takes on Citigroup. (A) and (B)" Harvard Business School Case 112-025 and Supplement 112-051, October 2011. (*with teaching note*).
10. Palepu, Krishna, Suraj Srinivasan, David Lane, and Ian McKown Cornell. "Strategy and Governance at Yahoo! Inc." Harvard Business School Case 112-040, October 2011. (*with teaching note*).
11. Brochet, Francois, Suraj Srinivasan, and Michael Norris. "Netflix: Valuing a New Business Model." Harvard Business School Case 113-018, August 2012. (*with teaching note*).
12. Suraj Srinivasan and Penny Rosanno "Ahold versus Tesco – Analyzing Performance" Harvard Business School Case 113-040, October 2012. (*with teaching note*).
13. Suraj Srinivasan and Kelly Baker "Jim Johnson's Reelection to the Goldman Sachs Board" Harvard Business School Case 113-050, October 2012. (*with teaching note*).
14. Jay Lorsch, Suraj Srinivasan and Kathleen Durante. "Olympus" (A) and (B)" Harvard Business School Case 412-149, Revised July 2013, 413-075, October 2012. (*with teaching note*).
15. Srinivasan, Suraj, and Michael Norris. "Trouble Brewing for Green Mountain Coffee Roasters." Harvard Business School Case 113-035, December 2012. (*with teaching note*).
16. Srinivasan, Suraj, and Ian Cornell. "First Solar: CFRA's Accounting Quality Concerns." Harvard Business School Case 113-044, January 2013. (*with teaching note*).
17. Srinivasan, Suraj, and Tim Gray. "Diamond Foods, Inc. (A) and (B)" Harvard Business School 113-055, February 2013, 114-008, July 2013. (*with teaching note*).
18. Srinivasan, Suraj, Beiting Cheng, and Edward J. Riedl. "Coca-Cola: Residual Income Valuation." Harvard Business School Case 113-056, December 2012. (*with teaching note*).
19. Srinivasan, Suraj, and Amy Kaser. "NovaStar Financial: A Short Seller's Battle." Harvard Business School Case 113-120, March 2013. (*with teaching note*).

20. Srinivasan, Suraj and Michael Norris. “Ken Traub at American Bank Note Holographics.” Harvard Business School Case 113-073, June 2013. (*with teaching note*).
21. Srinivasan, Suraj, Charles Wang and Kelly Baker. “Say on Pay: Qualcomm, Inc. Shareholders Vote ‘Maybe’ in 2012” Harvard Business School Case 114-005, Revised September 2014. (*with teaching note*).
22. Srinivasan, Suraj and Tim Gray. “Showdown at Cracker Barrel” Harvard Business School case 114-026, Revised January 2014. (*with teaching note*).
23. Paul Healy, Suraj Srinivasan and Aldo Sesia “Southeastern Asset Management Takes on Michael Dell.” Harvard Business School Case 114-015, Revised May 2015.
24. Krishna Palepu, Suraj Srinivasan, Charles Wang, and David Lane “Alibaba Goes Public (A) and (B)” Harvard Business School Case 115-029, December 2014, and 116-031, February 2016. (*with teaching note*).
25. John Coates, Lynn Paine, Suraj Srinivasan and David Lane, “The Allergan Board Under Fire (A) and (B)” Harvard Business School Case 316-010, January 2016, and 316-029, January 2016. (*with teaching note*).
26. Jonas Heese, Paula Price, Suraj Srinivasan, David Lane, “Dollar General Bids for Family Dollar” Harvard Business School Case 116-007, Revised June 2017. (*with teaching note*).
27. Gow, Ian, Suraj Srinivasan, and Neeraj Goyal. "'Golden Leash' Pay for Directors at The Dow Chemical Company." Harvard Business School Case 117-029, July 2016
28. Srinivasan, Suraj, Lynn S. Paine, and Neeraj Goyal. “Cyber Breach at Target” Harvard Business School Case 117-027, Revised October 2016. (*with teaching note*).
29. Suraj Srinivasan and Radhika Kak. "Securities Exchange Board of India: Developing and Regulating India's Capital Markets." Harvard Business School Case 117-049, February 2017.
30. Suraj Srinivasan, Jay W. Lorsch, and Quinn Pitcher. "Uber in 2017: One Bumpy Ride." Harvard Business School Case 117-070, June 2017.
31. Suraj Srinivasan, Dennis W. Campbell, Susanna Gallani, and Amram Migdal. "Sales Misconduct at Wells Fargo Community Bank." Harvard Business School Case 118-009, June 2017. (*with teaching note*).
32. Gerardo Perez Cavazos, Suraj Srinivasan, and Monica Baraldi. “Signet Jewelers: Assessing Customer Financing Risk” Harvard Business School Case 117-038, July 2017.
33. Srinivasan, Suraj and Eren Kuzuku, “Darby’s Investment in Sirma: Professionalizing an Entrepreneurial Firm.” Harvard Business School Case 117-033, September 2017.
34. Jonas Heese, Suraj Srinivasan, David Lane, James Barnett. “Accounting Turbulence at Boeing.” Harvard Business School Case 118-020, August 2017. (*with teaching note*).

35. Pérez Cavazos, Gerardo, and Suraj Srinivasan. "Accounting for Political Risk at AES (A) and (B)." Harvard Business School Case 118-023, and 118-024, Revised November 2017. (*with teaching note*).
36. Srinivasan, Suraj, and Quinn Pitcher. "Blue Harbour's Activism at Babcock & Wilcox." Harvard Business School Case 118-045 and Supplement 118-046, January 2018.
37. Srinivasan, Suraj, and Quinn Pitcher. "PrimeStone Capital and dormakaba." Harvard Business School Case 118-047, January 2018.
38. Srinivasan, Suraj, and Quinn Pitcher. "Triam Partners' Proxy Contest at Procter & Gamble." Harvard Business School Case 118-049, January 2018.
39. Srinivasan, Suraj, and Eren Kuzucu. "Ak Gıda: IPO or Strategic Sale." Harvard Business School Case 118-036, January 2018.
40. Rouen, Ethan, and Suraj Srinivasan. "JOE & THE JUICE Crosses the Atlantic (with video links)." Harvard Business School Multimedia/Video Case 118-039, Revised January 2018. (*with teaching note*).
41. Sikochi, Siko, Suraj Srinivasan, and Quinn Pitcher. "Fair Value Accounting Controversy at Noble Group (A) and (B)." Harvard Business School Case 118-034 and 118-062, Revised January 2018. (*with teaching note*).
42. Paine, Lynn, Suraj Srinivasan, and Gamze Yucaoglu. "Hikma Pharmaceuticals Governance Journey." Harvard Business School Case 318-108, February 2018.
43. Rangan, V. Kasturi, Suraj Srinivasan, and Namrata Arora. "Measuring True Value at Ambuja Cement." Harvard Business School Case 518-063, Revised February 2018.
44. Srinivasan, Suraj, and Quinn Pitcher. "Whole Foods and JANA Partners." Harvard Business School Case 118-076, February 2018.
45. Srinivasan, Suraj, and Quinn Pitcher. "Data Breach at Equifax." Harvard Business School Teaching Note 118-083, March 2018. (*with teaching note*).
46. Srinivasan, Suraj, and Quinn Pitcher. "Sachem Head's Activism at Autodesk." Harvard Business School Case 118-086, March 2018.

PRACTICE FOCUSED ARTICLES

1. Shiva Rajgopal and Suraj Srinivasan, "Why the Market Yawned When Yahoo Was Hacked?" *The Wall Street Journal*, October 3, 2016 (Wall Street Journal Op-Ed).
2. Srinivasan, Suraj. "A Short-Seller Crashes the Party." *Harvard Business Review* 91, no. 12, December 2013 (HBR Case Study and Commentary).
3. Lorsch, Jay W., Joseph L. Bower, Clayton S. Rose, and Suraj Srinivasan. "Perspectives from the Boardroom—2009." Harvard Business School Working Knowledge (September 9, 2009)

Peer Reviewer for

Journal of Accounting and Economics, Journal of Accounting Research, The Accounting Review, Review of Accounting Studies, Contemporary Accounting Research, Journal of Finance, Management Science

Occasional reviewer for

Journal of Accounting Auditing and Finance, Auditing Journal of Practice and Theory, European Accounting Review, Academy of Management Journal, Corporate Governance: An International Review, The Economics of Transition, Journal of International Business Studies, Society for Financial Studies, Journal of Accounting and Public Policy, American Accounting Association Annual Meetings, American Accounting Association FARS Mid-Year Meetings, Hong Kong Research Grants Council, IIT Kanpur (India) External Thesis Evaluator, MIT Asia Conference.

DOCTORAL THESIS SUPERVISION

Eugene Soltes (Chicago Booth, 2009); Initial Placement – Harvard Business School
Aida Sijamic Wahid (HBS, 2012) Initial Placement - University of Toronto
Sean Shin (HBS, 2016) Initial Placement – Singapore Management University
Akash Chattopadhyay (HBS, 2017), Initial Placement – University of Toronto
Matthew Shaffer (HBS, expected 2019)

INVITED WORKSHOP AND CONFERENCE PRESENTATIONS

- 2017: University of Chicago Booth School of Business, MIT Sloan School, Dartmouth Tuck School of Business.
- 2016: University of Texas, Dallas; University of Texas, Arlington; Foundation for Audit Research Conference, Amsterdam;
- 2015: Indian School of Business, Hyderabad
- 2014: University of Texas, Austin; Columbia University; Florida International University; Michigan State University; INSEAD; University of Miami
- 2013: University of Utah; Emory University; University of Arizona; Chicago Booth; University of North Carolina at Chapel Hill; HBS IMO Conference; Notre Dame; University of Minnesota; Harvard Law School; University of Houston; Cornell University
- 2012: Chinese University Hong Kong; George Washington University; Tilburg University; Penn State University; Harvard Business School IMO Conference; Boston College
- 2011: London Business School; University of Southern California; Washington University, St. Louis; Singapore Management University; Hong Kong University of Science and Technology.
- 2010: FARS Mid Year Conference; MAS Mid Year Conference; Yale School of Management
- 2009: NUS - CARE Conference, Singapore; Harvard Business School IMO Conference; Boston University School of Management; Ohio State University
- 2008: Stanford University; New York University; CARE Conference, London; University of Washington, Seattle; University of Pittsburgh; University of Michigan, Ann Arbor.
- 2007: HBS International Research Conference; Journal of Accounting Research Conference; London Business School; University of Chicago; AAA Annual Meetings; University of Toronto
- 2006: University of Minnesota, Minneapolis; Southern Methodist University; Harvard Business School; University of Chicago.
- 2004: Northwestern University, Kellogg; Columbia University, GSB; University of Texas at Austin; MIT Sloan; University of Chicago, GSB; University of Pennsylvania, Wharton;

Stanford University, GSB; Journal of Accounting Research Conference; University of Illinois, Chicago

Invited Discussions –

PCAOB- JAR Conference on “Auditing and Capital Markets,” Washington D.C., October 2015

NBER Corporate Finance Program Meeting, Boston, November 2014

PCAOB- JAR Conference on “Auditing and Capital Markets,” Washington D.C., October 2014

Contemporary Accounting Research Journal Conference, Halifax, October 2014

Stanford University Accounting Summer Camp, Stanford, August 2014

Stanford University Center for the Global Business and the Economy Conference on China’s Capital Markets: Governance and Transparency, August 2013

HBS/JAE Corporate Accountability Reporting Conference, January 2013, Boston MA

Financial Economics and Accounting Conference, November 2009, Rutgers, New Jersey.

H.B.S. International Research Conference, March 10-11, 2006, Boston, MA.

FARS Mid-Year Conference 2006, January 27-28 2006, Atlanta, Georgia.
