



H A R V A R D | B U S I N E S S | S C H O O L

Faculty Disclosure of Outside Activities for Prof. Benjamin C. Esty

September 1, 2019

Harvard Business School's Policy on Conflicts of Interests (COI) requires faculty members to disclose all paid and unpaid activities with outside organizations (i.e., organizations not associated with Harvard University or Harvard Business School), sources of incremental compensation paid by Harvard University, and sources of external research funding during the previous three years if they are directly related to a specific work product (e.g., an article, case study, speech, or class) that is in the public domain. Although not required by the School's COI Policy, some faculty members also provide a comprehensive disclosure statement describing all of their outside activities to ensure full transparency.

Compensated Teaching and Consulting Work:

- I have been a **litigation consultant** working with Charles River Associates (CRA). I was an expert witness in an arbitration case involving project finance and the nationalization of industrial assets in Venezuela (2013-16). I often refer cases to other CRA experts.
- **Leadership development programs at HBS:** Cable & Telecommunications Association for Marketing (CTAM: 2017-19); Agribusiness Seminar (2019); Gemological Institute of America (GIA, 2019); Argo Group (2019); YPO Gold Program (2018-20); World Presidents' Organization (CEO/WPO Seminar, 2017); and Senior Executive Program—Africa (2016); Bacardi Ltd. (2019).
- **Leadership development programs at Harvard-affiliated groups:** Harvard Law School (Mergers & Acquisitions Program, 2019); Harvard Club of Australia (2016); HBS Club of Malaysia (2016).
- **Consulting and leadership development programs for outside organizations:** Konecranes (Finland, 2017-19); Aspo PLC (2019); Royal Dutch Shell (2018); UPM—Kymmene Corp. (2017); YPO Australia (2016); and a global provider of financial services technology (2013-15).

Board Positions:

- I am an independent director and chairman of the Audit and Risk Committee at **Raymond James Financial** (NYSE:RJF; a Fortune 500 and S&P 500 firm; 2014-present).
- I am a director and chairman of the Audit Committee of **Harvard Business Publishing**, a \$265 million, wholly-owned, not-for-profit publishing and learning company (2018-present).
- I am a member of the Finance & Investment Committee of the **Deaconess Abundant Life Communities** (DALC), the parent company of **New England Deaconess Association** (NEDA) a not-for-profit continuing care community founded in 1889 (2017-present).

Royalties:

- I receive royalties from Harvard Business Publishing (HBP) for sales of my case studies.
- I receive royalties from John Wiley & Sons, Inc. for sales of my book entitled Modern Project Finance: A Casebook (2003).

Academic Journals:

- I serve as a referee for a variety of academic journals, some of which pay a nominal fee.

Other:

- I serve on the Enrollment Advisory Group for the Lexington (MA) Public Schools (2018-present).
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