



September 13, 2013

Aldo Musacchio

Morgan Hall 279
Harvard Business School
Boston, MA 02163

EDUCATION

- 2005 Ph.D., History of Latin America, Stanford University (Stanford, CA)
Dissertation: Law and Finance in Historical Perspective: Politics, Bankruptcy
Law, and Corporate Governance in Brazil, 1850-2002
Committee: Stephen Haber, chair
 Gavin Wright
 Avner Greif
- 2001 M.A. History of Latin America, Stanford University (Stanford, CA)
- 1998 Diploma in Advanced Econometrics, ITAM (Mexico City)
- 1998 B.A. in Economics with highest honors, ITAM (Mexico City)
- 1996 Diploma in Securities Markets, London School of Economics (London, UK)

HARVARD UNIVERSITY

Appointments

- 7/1/09 - Associate Professor of Business (without tenure) and Marvin
 Bower Fellow
- 6/1/05 - Assistant Professor of Business
- 7/1/04 - 5/31/05 Instructor of Business Administration

Assignments

- 2013 - First-year instructor of Field 3, spring; Second-year instructor of
 Globalization and Emerging Markets, fall; course development; research
- 2012 - Chair of the Latin America Advisory Board of Harvard Business School
 Member of the Committee on Community Values
 Leader of the Brazil Immersion to Brazil (January)

- 2011 Member of the Advisory Committee for the Culture and Community Initiative
Leader of the Brazil IXP (January)
- 2010 – 2012 Second-year instructor of Globalization and Emerging Markets, fall; course development; research
- 2010 Leader of the Brazil IXP (January)
- 2009 – 2010 Developmental leave; research; course development
- 2009 Co-leader of the India IXP (March)
- 2004 – 2009 First-year instructor of Business, Government, and International Economy, spring; course development; research

TEACHING EXPERIENCE

- 2009 (summer) Instituto Tecnológico Autonomo de Mexico (ITAM)
- 2008 (summer) Instituto Tecnológico Autonomo de Mexico (ITAM)
- 2002 - 2003 Visiting Professor of Economics, Ibmec Business School (Sao Paulo, Brazil)

NATIONAL BUREAU OF ECONOMIC RESEARCH

- 5/1/08- Faculty Research Fellow, Development of the American Economy Program.

AWARDS AND HONORS

- 2013 Recipient of the Apgar Award for Innovation in Teaching, Harvard Business School, for developing the Brazil IXP 2012 as a field course.
- 2012 Winner of the Gerry Feldman Young Scholar Prize for the best paper of (a) young scholar(s), European Association of Banking and Financial History, 2010-2011

Winner of the 2012 Manuel Espinosa Yglesias Prize for the best paper or book on banking (Topic: Foreign Banks in Mexico)

Winner of the Academic Merit Award 2012, Alumni Association of the Instituto Tecnológico Autonomo de Mexico (ex-ITAM)
- 2011 Best paper presentation in the Strategic Management Society Special Conference, Rio de Janeiro, March 10-12, 2011
- 2009 Marvin Bower Fellowship, Harvard Business School (3 year term)

- Finalist of the Prize for Best Dissertation (2005-2008) on 20th Century History, XVth World Economic History Congress, Utrecht, August 2009.
- 2008 Winner of the Arthur H. Cole Prize for the best paper in the Journal of Economic History, September 2007 to September 2008
- 2007 Selected as one of the “30 most promising professionals in their thirties (30 promesas en los treintas)” by Expansion Magazine, Mexico
- 2006 Finalist of the Alexander Gerschenkron Prize for the best dissertation in non-North American economic history, awarded by the Economic History Association

FELLOWSHIPS AND GRANTS

- 2003 - 2004 Pre-doctoral Fellow at the Center for Democracy, Development and the Rule of Law, Stanford University (Stanford, CA), fellowship to finance dissertation writing.
- 2003 - 2004 The Institute for Humane Studies, George Mason University (Washington, D.C.), fellowship to finance dissertation writing.
- 2001 Mellon Foundation (Stanford, CA), grant to finance summer research in Rio de Janeiro, Brazil.
- 2000 Social Science History Institute (Stanford, CA), grant to finance summer research in Rio de Janeiro and São Paulo, Brazil.
- 1998 - 2000 Ford-Hewlett-McArthur Foundations Fellowship, grant to support graduate school expenses.

VISITING AND RESEARCH POSITIONS

- 2011(summer) Insper Institute of Education and Research (Sao Paulo, Brazil)
- 2010(march) Economics Department of the Universidade de Sao Paulo (Sao Paulo, Brazil)
- 2009(summer) Graduate School of Economics, EPGE-Fundação Getúlio Vargas (Rio de Janeiro, Brazil)

PUBLICATIONS

Books

Musacchio, Aldo and Sergio G. Lazzarini. *Reinventing State Capitalism: Leviathan in Business, Brazil and Beyond*, Harvard University Press, forthcoming (expected in Spring 2014).

Experiments in Financial Democracy: Corporate Governance and Financial Development in Brazil, 1882–1950. Cambridge and New York: Cambridge University Press, 2009.

Articles

Authored:

"Drawing Links between Corporate Governance and Networks: Bankers in the Corporate Networks of Brazil, Mexico, and the United States circa 1910," *Enterprises et Histoire* 54-1 (2009): 16-36.

"Laws versus Contracts: Legal Origins, Shareholder Protections, and Ownership Concentration in Brazil, 1890–1950," *Business History Review* 82-3 (Autumn 2008): 445-473.

"Can Civil Law Countries Get Good Institutions? Lessons from the History of Creditor Rights and Bond Markets in Brazil." *Journal of Economic History* 68- 1 (March 2008): 80–108. (Winner of the Arthur H. Cole Prize for best paper in the *Journal of Economic History* between September 2007 and 2008)

Dissertation summary: "Law and Finance in Historical Perspective: Politics, Bankruptcy Law, and Corporate Governance in Brazil, 1850-2002" published in the *Journal of Economic History* 67-3 (June 2007): 502–506. (Finalist of the Alexander Gerschenkron Prize for the best dissertation in non-North American economic history, 2006.)

"Ordem (na corte) e Progresso: O Poder Judiciário e o mercado financeiro na transformação econômica republicana"(Trans. "Order (in the court) and Progress: Judiciary and Financial Markets in the republican economic transformation") in *Acervo: Revista do Arquivo Nacional* 15-2 (Rio de Janeiro, Brazil) (November 2002): 55–68.

"La Reforma Monetaria de 1905: Un estudio de las condiciones internacionales que contribuyeron a la adopción del patrón oro en México," (Transl.: "The Monetary Reform of 1905: A Study of the International Condition that led to the adoption of the Gold Standard in Mexico") *Revista Secuencia* 52 (Mexico) (January-April 2002): 64–98.

Coauthored:

With Inoue, Carlos F. K. V., and Sergio G. Lazzarini "Leviathan as a Minority Shareholder: Firm-level Implications of Equity Purchases by the State." *Academy of Management Journal* (forthcoming).

With Mariana, Parglender and Sergio G. Lazzarini. "In Strange Company: The Puzzle of Private Investment in State-Controlled Firms." *Cornell International Law Journal* 46 (3) (2013).

With John D. Turner. "Does the law and finance hypothesis pass the test of history?" *Business History* 55, no. 3 (2013).

With Stephen Haber. "Foreign Entry and the Mexican Banking System, 1997–2007." *Economia* 13-1 (Spring 2012).

With Latika Chaudhary, Steven Nafziger, and Se Yan. "Big BRICs, Weak Foundations: The Beginning of Public Elementary Education in Brazil, Russia, India, and China." *Explorations in Economic History* 49, no. 2 (April 2012): 221-240.

With Andre C. Martinez Fritscher. "Endowments, Fiscal Federalism, and the Cost of Capital for States: Evidence from Brazil, 1891-1930." *Financial History Review* 17, no. 1 (April 2010). (Winner of the Gerry Feldman Young Scholar Prize for the best paper of (a) young scholar(s), 2010-2011, European Association of Banking and Financial History.)

With Ian Read, "Bankers, Industrialists, and Their Cliques: Elite Networks in Mexico and Brazil during Early Industrialization" in *Enterprise and Society* 8 - 4 (December 2007): 842–880.

With Gustavo Del Angel and Stephen Haber, "Bank Accounting Standards in Mexico. A Layman's Guide to Recent Changes and their English Equivalence," in *El Trimestre Económico* 73-4 (October-December 2006): 903–926.

With Zephyr Frank, "The International Rubber Market, 1870-1930" EH.Net Encyclopedia, edited by Robert Whaples, December 19 2002 available at:
<http://www.eh.net/encyclopedia/contents/frank.international.rubber.market.php>

With Aurora Gomez-Galvarriato, "Un nuevo índice de precios para México, 1886-1929," (Transl.: "A New Price Index for Mexico, 1886-1929"), in *El Trimestre Económico* 67-1 (January-March, 2000): 47–91.

Book Chapters

"Mexico's Financial Crisis of 1994-1995," *Encyclopedia of Financial Globalization*, Elsevier, forthcoming.

"Legal Origin vs. the Politics of Creditor Rights: Bond Markets in Brazil, 1850-2002" in Stephen Haber, Douglass North, and Barry Weingast (eds.), *The Politics of Financial Development*, Stanford: Stanford University Press, 2007, pp. 259–286.

With Zephyr Frank, "The International Rubber Market, 1870-1930." In Carlos Marichal, Steven Topik and Zephyr Frank (eds.), *Latin America and Global Trade*, Duke University Press, 2006, pp. 271–299.

Book Reviews

Gail D. Triner. *Mining and the State in Brazilian Development*. *Economic History Review* 66-1 (February 2013): 391–392.

Von Mettenheim, Kurt E. *Federal Banking in Brazil: policies and competitive advantages*. London: Pickering and Chatto, 2010 in *Business History* 54-2 (2012): 299-300.

Joel Wolfe. *Autos and progress: the Brazilian search for modernity*. *Economic History Review*, Economic History Society, vol. 64(3) (2011): 1060-1061,

Oliver J. Dinius. *Brazil's Steel City: Developmentalism, Strategic Power, and Industrial Relations in Volta Redonda, 1941–1964*. *The American Historical Review*, Vol. 117, No. 1 (February 2012): 262-263

Carlos Marichal, *Bankruptcy of Empire: Mexican Silver and the Wars between Spain, Britain and France, 1760-1810*. Cambridge: Cambridge University Press, 2007 in EH.net book reviews, Economic History Services, May 2009, <http://eh.net/bookreviews/library/1408>

Paolo Mauro, Nathan Sussman, and Yishay Yafeh, *Emerging Markets and Financial Globalization: Sovereign Bond Spreads in 1870–1913 and Today*, Oxford and New York: Oxford University Press, 2006 in *Journal of Economic History* vol. 68(01) (2008): 331-333.

Marcelo Bucheli, *Bananas and Business: The United Fruit Company in Colombia, 1899-2000*, New York University Press, 2005 in *Business History*, forthcoming.

Dale Thorsten Graden, *From Slavery to Freedom in Brazil: Bahia, 1835–1900*. Albuquerque: University of New Mexico Press, 2006 in *Journal of Economic History* 67-3 (September 2007): 544–545.

Anne Hanley, *Native Capital: Financial Institutions and Economic Development in São Paulo, Brazil, 1850-1920*. Stanford: Stanford University Press, 2005 in *Enterprise and Society* 7- 4 (December 2006): 827–829.

Gail D. Triner, *Banking and Economic Development: Brazil, 1889-1930*. New York: Palgrave, 2000 in *Revista de Historia Económica*, XX-1 2002. English version published in EH.net book reviews, Economic History Services, Jul 16, 2001, <http://www.eh.net/bookreviews/library/0376.shtml>.

Cases, Notes and Teaching Notes

- 2013 "State Capitalism and State-Owned Enterprise Reform for Instructors." Harvard Business School Module Note 713-067, (March 2013) [29]
- "State Capitalism and State-Owned Enterprise Reform." Harvard Business School Module Note 712-028, April 2012 [13]
- "Silver Lake and Private Equity in Brazil: Carnival or Calamity? (TN)." Harvard Business School Teaching Note 713-076, March 2013 [8]
- "Sovereign Wealth Funds: Barbarians at the Gate or White Knights of Globalization? (TN)" Harvard Business School Teaching Note 713-075, March 2013 [12]
- Musacchio, Aldo and Tarun Khanna. "Vale: Global Expansion in the Challenging World of Mining (TN) (A) and (B)." Harvard Business School Teaching Note 713-069, February 2013 [18]
- "The IPO of Agricultural Bank of China (ABC) (TN) (A) and (B)." Harvard Business School Teaching Note 713-070, February 2013 [18]
- "Banco Ciudad (TN) (A) and (B)." Harvard Business School Teaching Note 713-071, March 2013 [10]

- "Pemex (TN) (A) and (B)." Harvard Business School Teaching Note 713-072, February 2013 [17]
- 2012 Maurer, Noel and Aldo Musacchio. "Pemex (A): In a Free Fall?" Harvard Business School Case 713-051, December 2012. (Revised January 2013) [23]
- Musacchio, Aldo, Noel Maurer, and Regina Garcia-Cuellar. "Pemex (B): The Rebound?" Harvard Business School Supplement 713-052, December 2012 (Revised March 2013) [16]
- Musacchio, Aldo and Tarun Khanna. "Indian Railways: Building a Permanent Legacy? (TN)" Harvard Business School Teaching Note 713-019, August 2012 [13]
- Musacchio, Aldo and Eric Werker. "GEM 15: Country Development Strategies in 15 Statistics." Harvard Business School Technical Note 713-025, August 2012 (Revised October 2012) [10]
- Musacchio, Aldo, Eric Werker, and Ian Cornell. "Angola and the Resource Curse (TN)." Harvard Business School Teaching Note 713-002, October 2012 [18]
- Musacchio, Aldo, Tarun Khanna, and Ricardo Reisen de Pinho. "Vale: Global Expansion in the Challenging World of Mining (B)." Harvard Business School Supplement 713-012, July 2012 [6]
- Musacchio, Aldo, Rafael Di Tella, and Jonathan Schlefer. "The Korean Model of Shared Growth, 1960-1990." Harvard Business School Case 712-052, March 2012 (Revised April 2012) [26]
- "Dubai: Debt, Development, and Crisis (TN) (A), (B), and (C)." Harvard Business School Teaching Note 712-057, April 2012 [8]
- Musacchio, Aldo. "State Capitalism and State-Owned Enterprise Reform." Harvard Business School Module Note 712-028, April 2012 [13]
- 2011 Musacchio, Aldo, Thales S. Teixeira, Stephanie Galloway, Cassie Bordeau, and Felix Oberholzer-Gee. "Immersion Experience Program Note: Brazil." Harvard Business School Publishing, December 2011 [13]
- Musacchio, Aldo, Gustavo Herrero, and Cintra Scott. "Banco Ciudad (A): Who is the Owner?" Harvard Business School Case 712-029, November 2011. (Revised February 2012) [25]
- Musacchio, Aldo, Gustavo Herrero, and Cintra Scott. "Banco Ciudad (B): Transformation at Work." Harvard Business School Supplement 712-030, November 2011 [12]
- Jin, Li, Aldo Musacchio, and Huw Edwards. "The IPO of Agricultural Bank of China (ABC) (B)." Harvard Business School Supplement 712-008, October 2011 [17]
- Jin, Li, Aldo Musacchio, and Hania Dawood. "The IPO of Agricultural Bank of China (ABC) (A)." Harvard Business School Case 712-006, October 2011 (Revised February 2012) [21]
- Musacchio, Aldo, and Emil Staykov. "Sovereign Wealth Funds: Barbarians at the Gate or White Knights of Globalization?" Harvard Business School Case 712-022, October 2011 [23]
- "Veracity Worldwide in Syria: Assessing Political Risk in a Volatile Environment." Harvard Business School Case 712-009, October 2011 [7]
- "Veracity Worldwide: Evaluating FCPA-Related Risks in West Africa." Harvard Business School Case 712-010, September 2011 [13]

Musacchio, Aldo, Ada Chu, Shahnawaz Nawabi, Jonathan Schlefer, and Emil Staykov. "Pakistan: Is Foreign Aid Helping or Hindering Development?" Harvard Business School Case 712-005, September 2011 (Revised February 2012) [24]

Musacchio, Aldo, and Stephen J. Goldstein. "Silver Lake and Private Equity in Brazil: Carnival or Calamity?" Harvard Business School Case 712-004, September 2011 (Revised January 2012) [34]

"China and the Yuan-Dollar Exchange Rate." Harvard Business School Background Note 711-110, June 2011 (Revised August 2011) [7]

Musacchio, Aldo, Tarun Khanna, and Rachna Tahilyani. "Indian Railways: Building a Permanent Legacy (B)?" Harvard Business School Supplement 711-083, June 2011 [4]

Daemmrigh, Arthur A., and Aldo Musacchio. "Brazil: Leading the BRICs? (TN)." Harvard Business School Teaching Note 711-025, March 2011. (Revised June 2012) [22]

Daemmrigh, Arthur A., and Aldo Musacchio. "Brazil: Leading the BRICs?" Harvard Business School Case 711-024, March 2011. February 2011 (Revised August 2011) [24]

"Inequality in Brazil." Harvard Business School Case 711-086, March 2011 (Revised May 2011) [12]

2010 Vietor, Richard H.K., and Aldo Musacchio. "Mexico: Crisis and Competitiveness (TN)." Harvard Business School Teaching Note 711-011, November 2010 [8]

Musacchio, Aldo, Richard H.K. Vietor, and Regina Garcia-Cuellar. "Mexico: Crisis and Competitiveness." Harvard Business School Case 710-058, April 2010 (Revised August 2011) [28]

Musacchio, Aldo and Jonathan Schlefer. "Sherritt Goes to Cuba (C): Cuba country data." Harvard Business School Supplement 711-003, September 2010 [6]

Musacchio, Aldo and Jonathan Schlefer. "Sherritt Goes to Cuba (B): Dealing with Political Risk Under Raul Castro." Harvard Business School Supplement 711-002, September 2010 [14]

Musacchio, Aldo and Jonathan Schlefer. "Sherritt Goes to Cuba (A): Political Risk in Unchartered Territory." Harvard Business School Case 711-001, September 2010 (Revised April 2011) [14]

Musacchio, Aldo, Richard H. K. Vietor, Jonathan Schlefer, and Carolina Camacho. "Colombia: Strong Fundamentals, Global Risk." Harvard Business School Case 710-012, January 2010 (Revised October 2010) [23]

Khanna, Tarun, Aldo Musacchio, and Ricardo Reisen de Pinho. "Vale: Global Expansion in the Challenging World of Mining." Harvard Business School Case 710-054, April 2010 (Revised October 2010) [26]

Musacchio, Aldo, Eric D. Werker, and Jonathan Schlefer. "Angola and the Resource Curse." Harvard Business School Case 711-016, September 2010 [24]

Musacchio, Aldo and Lena G. Goldberg. "Petrobras in Ecuador (TN) (A), (B) and (C)." Harvard Business School Teaching Note 311-043, August 2010 [19]

Musacchio, Aldo, Andrew Christopher Goodman, and Claire K. Qureshi. "Dubai: Debt, Development, and Crisis (C)." Harvard Business School Supplement 710-071, June 2010 (Revised July 2012) [4]

Musacchio, Aldo, Andrew Christopher Goodman, and Claire K. Qureshi. "Dubai: Debt, Development, and Crisis (B)." Harvard Business School Supplement 710-070, June 2010 (Revised July 2012) [19]

Musacchio, Aldo, Andrew Christopher Goodman, and Claire K. Qureshi. "Dubai: Debt, Development, and Crisis (A)." Harvard Business School Case 710-069, June 2010 (Revised July 2012) [29]

"Iceland (TN) (A) and (B)." Harvard Business School Teaching Note 710-052, January 2010 (Revised February 2010) [11]

Musacchio, Aldo, Tarun Khanna, and Jenna Bernhardson. "In the Spotlight: The Market for Iron Ore." Harvard Business School Background Note 710-049, January 2010 [6]

Musacchio, Aldo, Catherine S. Duggan and Matthew C. Weinzierl. "Introduction to Business, Government, and the International Economy (BGIE)." Harvard Business School Course Overview 710-045, January 2010 (Revised January 2013) [5]

2009 Musacchio, Aldo, Noel Maurer and Francisco Flores-Macias. "Pemex in Decline: Can the Oil Giant Turn Around?" Harvard Business School Case 710-021, September 2009 (Revised September 2011) [20]

Khanna, Tarun, Aldo Musacchio, and Rachna Tahilyani. "Indian Railways: Building a Permanent Legacy?" Harvard Business School Case 710-008, August 2009 (Revised October 2009) [27]

Musacchio, Aldo, and Lena G. Goldberg. "Petrobras in Ecuador (C): Lula and Political Risk at Home." Harvard Business School Supplement 310-029, August 2009 (Revised September 2009) [4]

Musacchio, Aldo, Lena G. Goldberg, and Ricardo Reisen de Pinho. "Petrobras in Ecuador (B)." Harvard Business School Supplement 309-108, April 2009 [3]

Musacchio, Aldo, Lena G. Goldberg, and Ricardo Reisen de Pinho. "Petrobras in Ecuador (A)." Harvard Business School Case 309-107, April 2009 (Revised August 2009) [23]

Musacchio, Aldo, and Dante Roscini. "Necessity and Invention: Monetary Policy Innovation and the Subprime Crisis." Harvard Business School Case 709-041, January 2009 (Revised February 2010) [7]

2008 "Iceland (A)." Harvard Business School Case 709-011, August 2008. (Revised October 2010) [24]

"Iceland (B): Redefining Aaa-Rated Sovereigns." Harvard Business School Supplement 709-012, August 2008 [24]

"Brazil Under Lula: Off the Yellow BRIC Road (TN)." Harvard Business School Teaching Note 708-049, March 2008 [5]

2007 Musacchio, Aldo. "Brazil Under Lula: Off the Yellow BRIC Road." Harvard Business School Case 707-031, January 2007 (Revised March 2008) [19]

2006 Abdelal, Rawi E., Regina M. Abrami, Noel Maurer, and Aldo Musacchio. "The Market and the Mountain Kingdom: Change in Lesotho's Textile Industry (TN)." Harvard Business School Teaching Note 707-003, July 2006. (Revised February 2007) [25]

Abdelal, Rawi E., Regina M. Abrami, Noel Maurer, and Aldo Musacchio. "The Market and the Mountain Kingdom: Change in Lesotho's Textile Industry." Harvard Business School Case 706-043, March 2006. (Revised April 2006) [26]

Maurer, Noel, and Aldo Musacchio. "The Barber of Buenos Aires: Argentina's Debt Renegotiation (TN)." Harvard Business School Teaching Note 706-062, May 2006. (Revised January 2007) [20]

Maurer, Noel, and Aldo Musacchio. "The Barber of Buenos Aires: Argentina's Debt Renegotiation." Harvard Business School Case 706-034, April 2006. (Revised December 2006) [24]

FIELD-BASED COURSES (FACULTY-LED IMMERSION EXPERIENCES—IXPs)

Brazil Faculty Immersion. A trip with 15 HBS Faculty members to Rio de Janeiro, Sao Paulo, and Brasilia (one week)

Brazil Immersion Experience: The Rise of the Middle Class and Business Opportunities During a Commodity Boom (14 days), January 2012

Brazil IXP: Agribusiness, Commodities, and Development (12 days), January 2011

Brazil IXP: Understanding the “B” in BRIC Capitalism (10 days), March 2010

Incredible India: New Opportunities and New Challenges (10 days), March 2009.

WORKING PAPERS

Musacchio, Aldo, Sergio G. Lazzarini, and Ruth Aguilera. “New Varieties of State Capitalism: Strategic and Governance Implications.” Paper proposal accepted at *Academy of Management Perspectives*.

Lazzarini, Sergio G., Aldo Musacchio, Rodrigo Bandeira-de-Mello, and Rosilene Marcon. "What Do Development Banks Do? Evidence from Brazil, 2002-2009." Harvard Business School Working Paper, No. 12-047, December 2011 (Under review at the *World Development*).

Stephen Haber and Aldo Musacchio. “These Are the Good Old Days: Foreign Entry and the Mexican Banking System.” Harvard Business School Working Paper, No. 13-062, January 2013. (NBER Working Paper Series, No. 18713, January 2013.) [Winner of the 2012 Manuel Espinosa Yglesias Prize for the best essay on banking and foreign entry into Mexico, Centro de Estudios Espinosa Yglesias, Mexico City]

Musacchio, Aldo, and Sergio G. Lazzarini. "Leviathan in Business: Varieties of State Capitalism and Their Implications for Economic Performance." Harvard Business School Working Paper, No. 12-108, June 2012.

"Law and Finance c. 1900." NBER Working Paper Series, No. 16216, July 2010. (Revise and Resubmit at *The Journal of Economic History*)

Musacchio, Aldo, Aurora Gomez-Galvarriato and Rodrigo Parral. "Political Instability and Untimely Dissolution: Partnerships, Corporations, and the Mexican Revolution, 1910-1929." Harvard Business School Working Paper, No. 08-092, April 2008 (Revise and resubmit at the *Journal of Latin American Studies*).

Musacchio, Aldo and Aurora Gómez-Galvarriato. "Organizational Choice in a French Civil Law Underdeveloped Economy: Partnerships, Corporations and the Chartering of Business in Mexico, 1886-1910." Harvard Business School Working Paper, No. 05-024, 2004 (under review at the *Revista de Historia Económica—Journal of Iberian and Latin American Economic History*).

PRESENTATIONS

- 2013 “Leviathan Evolving: New Varieties of State Capitalism in Brazil and Beyond,” Lemann Institute for Brazilian Studies, University of Illinois Urbana-Champaign.
- 2012 “Revamping the State: HBS Research on State Capitalism in Latin America,” Harvard Business School’s Latin America Advisory Board Meeting, Boston, October.
- 2011 “What to Expect from State Capitalism in Emerging Markets in the 21st Century,” Harvard Business School’s India Advisory Board Meeting, Mumbai, India, August.
- “The Next World Economic Powers: Brazil, Russia, India, China.” Harvard Business School Association of Boston, February 15.
- 2010 “Should Iceland Renegotiate Its Debt?” Reykjavik University, Reykjavik, Iceland, June.
- “Is Brazil Taking Off?” Soka University of America, May 13.
- 2009 “Navigating Turbulent Waters During a Recession: The United States and Latin America in 2009” (Navegando Aguas Turbulentas Durante una Recesion: Estados Unidos y America Latina en 2009), Annual Executive Meeting, FEMSA Group, Monterrey, Mexico, March 20, 2009.
- 2006 “Forecasting the Outcomes of Elections in Latin America in 2006,” New England Latin America Business Council, February 16th, 2006
- 2005 “Brazil in 2006” as part of the World Boston Emerging Leaders Series, World Affairs Council of America.
- “The State of Corporate Governance in Brazil,” part of the road show *Stock Markets in Brazil and the World* with representatives of Bovespa, the securities and exchange commission of Brazil (CVM), and other institutions, Joinville and Porto Alegre, Brazil, March 22 and 23.

Academic Seminars

Harvard Economic History Workshop, Yale Economic History Workshop, Stanford Social Science History Workshop, UCLA von Gremp Economic History Seminar, UC Berkeley (Economic History), UC Davis, Stern-NYU, the Observatoire Francais des Conjonctures Économiques, Rutgers Economic History Seminar, Instituto Tecnológico Autónomo de México (ITAM), Pontificia Universidade Católica do Rio de Janeiro, World Bank, Economia (LACEA), Insper, Universidade de Sao Paulo Economics Seminar, Central Bank of Mexico, and Central Bank of Brazil.

PROFESSIONAL ACTIVITIES

- 2013- Member of the Advisory Board of ESE Business School- Universidad de los Andes, Santiago, Chile (2 year term)
- Member of the Board of Trustees of Laconia Lofts (1 year term)
- 2012- Editorial Board of Economic & Business History

- 2011-12 Chair of the Committee for Research in Economic History, Economic History Association (1 year term)
- 2010- Member of the Board of Trustees, LASPAU: Academic and Professional Programs for the Americas (nonprofit), Cambridge, MA (3 year term).
 Ad-hoc Member of the International Advisory Board of INALDE, Colombia and IEEM, Uruguay.
 Advisory Board of Speyside Corporate Relations, São Paulo, Brazil (2 year term).
 Advisory Board, Economic History of Developing Regions (academic journal), South Africa.
 Member of the Local Organizing Committee for the 2011 EHA Meeting, Economic History Association (1 year term).
- 2009-11 Member of the Committee on Research in Economic History, Economic History Association (2 year term).
- 2008- Faculty Associate, Weatherhead Center for International Affairs (WCFIA), Harvard University.
- 2004- Member of Executive Committee, Brazil Studies Program, David Rockefeller Center for Latin American Studies, Harvard University.
- 2004 Member, Mexican Studies Committee, David Rockefeller Center for Latin American Studies, Harvard University.