

George Serafeim

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Education

2006 - now	HARVARD BUSINESS SCHOOL Doctor of Business Administration degree. Unit of Accounting & Management.	BOSTON, MA
2004 - 2005	LONDON SCHOOL OF ECONOMICS Master of Science degree in Accounting & Finance. Emeritus Professors' Prize for Top Performance, ranked 1 st in the program.	LONDON, UK
2000 - 2004	UNIVERSITY OF PIRAEUS Bachelor of Science degree in Banking & Financial Management.	ATHENS, GREECE
Summer 2005	NATIONAL TECHNICAL UNIVERSITY OF ATHENS Summer school in 'Mathematical Modeling'.	ATHENS, GREECE

Interests

- **Research** Fair values, information and financial intermediaries, social networks, corporate governance.
- **Teaching** Financial reporting, corporate governance, valuation.

Research

- Papers

Job market 'Consequences and Institutional Determinants of Unregulated Corporate Financial Statements? Evidence from Embedded Value Reporting'.

Published

'Market Reaction to and Valuation of IFRS Reconciliation Adjustments: First Evidence from the UK'. *Review of Accounting Studies*, forthcoming, with J. Horton.

Under review

'Does Mandatory IFRS Adoption Improve the Information Environment?'. Under review 2nd round at *Contemporary Accounting Research*, with J. Horton and I. Serafeim.

'Mutual Fund Trading Pressure: Firm-Level Stock Price Impact and Timing of SEOs'. Under review 2nd round at *Journal of Finance*, with M. Khan and L. Kogan.

'Did Fair Valuation Depress Equity Values During the 2008 Financial Crisis?'. Under review 1st round at *The Accounting Review*, with C. Gartenberg.

'Social Networks, Executive and Non-executive Compensation'. Under review 1st round at *Journal of Financial and Quantitative Analysis*, with J. Horton and Y. Mollo.

'Security Analyst Networks, Forecast Performance and Career Outcomes'. Under review 1st round at *Journal of Finance*, with J. Horton.

'Who Makes Better Stock Picks: The Sell Side or the Buy Side?'. Under review 1st round at *Contemporary Accounting Research*, with B. Groysberg, P. Healy, D. Shanthikumar and Y. Gui.

Working

'Information Risk and Fair Values: An examination of equity betas'. Harvard working paper, 2009, with E. Riedl.

‘What Determines Analyst Forecasts?’. Harvard working paper, 2009, with B. Groysberg and P. Healy.

‘Heterogeneity in Accounting Method and Analyst Forecasts’. Chicago, Harvard and Michigan working paper, 2009, with M. Bradshaw and G. Miller.

‘Social Networks: The impact on Firm’s Information Environment and Corporate Communication’. Harvard and LBS working paper, 2009, with J. Horton and Irem Tuna.

‘Directed Brokerage No More: The Effects of New Regulation in the Mutual Fund Industry’. Harvard working paper, 2009.

-Books

‘An Experiment in Fair Value Accounting? The State of the Art in Research and Thought Leadership on Accounting for Life Assurance in the UK and Continental Europe’. With J. Horton and R. Macve. ICAEW Center for Business Performance: London, UK 2007.

-Case studies

‘Subprime Crisis and Fair-Value Accounting’. Harvard Business School Case 109-013, with P. Healy and K. Palepu.

Teaching

2007 - 2008	Harvard Business School Teaching Fellow for 2 nd year MBA class ‘Business Analysis and Valuation’.	BOSTON, MA
2005 - 2006	London School of Economics Department of Accounting & Finance Teaching Assistant for ‘Principles of Finance’. In the first semester I taught asset pricing and derivatives and in the second semester corporate finance. Evaluation: 1.55 out of 5 with 1 the best score.	LONDON, UK

Non-academic experience

Summer 2003	CITIBANK PLC (Sales)	ATHENS, GREECE
2002 - 2003	MARVA S.A. (Financial Control)	ATHENS, GREECE

Certifications

- Passed exams for Level I of the Chartered Financial Analyst qualification.
- Certificate in International Financial Reporting Standards from the Institute of Chartered Accountants in England & Wales.

Publicity

My research has been cited, among others, by United Nations: Trade and Development, European Commission: Internal markets, Institute of Chartered Accountants in England and Wales, Bloomberg, Ignites and Board IQ.

References

Paul M. Healy, James R. Williston Professor of Business Administration, Harvard Business School, Morgan Hall 395, Boston, MA 02163 E-mail:phealy@hbs.edu Phone:(617) 495-1283 (Co-Chair)

Krishna G. Palepu, Ross Graham Walker Professor of Business Administration, Harvard Business School, Morgan Hall 385 Boston, MA 02163 E-mail:kpalepu@hbs.edu Phone:(617) 495-6759 (Co-Chair)

Edward J. Riedl, Associate Professor of Business Administration, Harvard Business School, Morgan Hall 365, Boston, MA 02163 E-mail:eriedl@hbs.edu Phone:(617) 495-6368