



Consolidated Balance Sheet

IN MILLIONS

FOR THE FISCAL YEAR ENDED JUNE 30,

	2008	2007	2006
ASSETS			
Cash	\$ 14	\$ 16	\$ 25
Unrestricted Reserves	79	65	60
Receivables, Loans, and Other Assets	176	182	178
Invested Funds:			
Endowment Investments	2,804	2,654	2,190
Current Fund Investments	27	16	18
Interest in Trusts Held by Others	140	151	132
Facilities, Net of Accumulated Depreciation	444	416	415
TOTAL ASSETS	\$ 3,684	\$ 3,500	\$ 3,018
LIABILITIES			
Deposits, Advances, and Other	\$ 38	\$ 39	\$ 39
Deferred Revenue	63	50	36
Other Debt Owed to University	29	26	25
Building Debt	121	108	108
TOTAL LIABILITIES	\$ 251	\$ 223	\$ 208
COMPOSITION OF NET ASSETS			
Unrestricted Reserves	\$ 79	\$ 65	\$ 60
Undistributed Income and Other	18	33	36
Pledge Balances	33	40	56
Student Loan Funds	10	10	11
Investment in Facilities	322	308	307
Endowment and Other Invested Funds	2,971	2,821	2,340
TOTAL ASSETS NET OF LIABILITIES	\$ 3,433	\$ 3,277	\$ 2,810